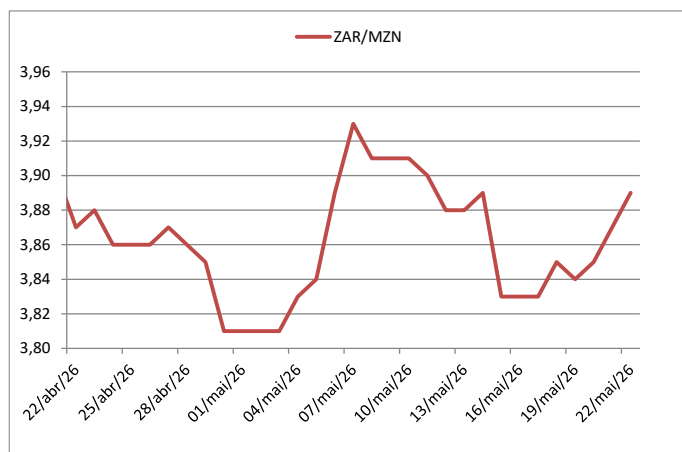
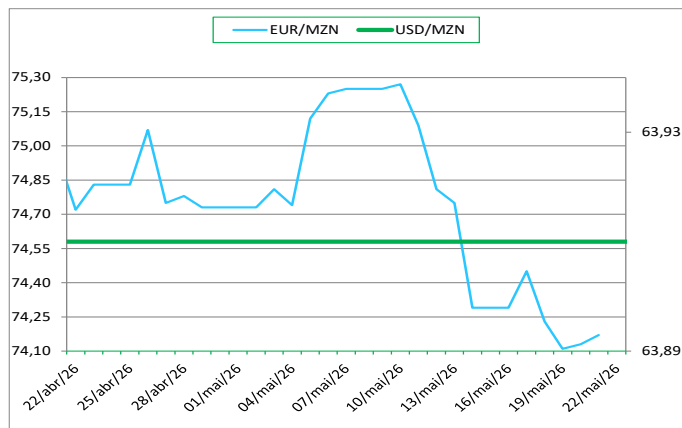


Mozambique

Money Market – In the last session of the past week, the Central Bank (BM) absorbed MZN 9.371,00 million in the Permanent Deposit Facility at the overnight rate of 6,25%.

Foreign Exchange Market – The exchange rate of the dollar against the metical stood at USD/MZN 63,91. The rand and the euro appreciated against the metical, with exchange rates settling at ZAR/MZN 3,89 and EUR/MZN 74,17, respectively, compared to the previous session's closing rates of ZAR/MZN 3,87 and EUR/MZN 74,13.



South Africa

Foreign Exchange – The South African rand strengthened in early trade on Monday supported by easing oil prices, as investors weighed the prospects of a breakthrough in U.S. - Iran peace negotiations ahead of a local interest rate decision later in the week.

At 05h41 the rand traded at 16.3375 against the dollar, about 0.8% up from its previous close.

Indicative Exchange Rates	Buy	Sell
USD/MZN	63,25	64,52
EUR/MZN	73,62	75,09
ZAR/MZN	3,87	3,95
EUR/USD	1,1637	1,1640
USD/ZAR	16,3457	16,3516
Treasury Bills	Interest Rates	YTD
3M	12,18%	+14 p.p.
6M	12,21%	+11 p.p.
12M	12,26%	+06 p.p.
Benchmarks	Interest Rates	YTD
Standing Lending Facility (FPC)	12,25%	-25 p.p.
Standing Deposit Facility (FPD)	6,25%	-25 p.p.
Interbak Money Market Rate (MIMO)	9,25%	-25 p.p.
Mandatory Reserves - MZN	29,00%	+00 p.p.
Mandatory Reserves - USD	29,50%	+00 p.p.
Prime Rate (PRSF)	15,50%	-20 p.p.
Secured Overnight Financing Rate	Interest Rates	YTD
3M	3,65%	-34 p.p.
Inflation	Annual Average	YOY
Mozambique: April/ 2026	4,01%	4,41%
Commodities	Actual	YTD
Brent - Barrel	110,83	73,93%
Crude - Barrel	100,15	76,10%
Gold - Ounce	4.560,46	2,06%
Platinum - Ounce	1.962,33	-15,33%
Silver - Ounce	77,84	-2,36%
Natural Gas - BTU	2,88	-17,40%
Aluminum - Ton.	3.637,00	22,05%
Coal - Maputo Ton.	114,45	37,48%
International Stock Exchange	Actual	YTD
PSI20	9.167	7,66%
Nasdaq	26.293	11,66%
Stoxx50	5.198	3,14%
Bonds - Fixed Rate	Coupon Rate	Next Coupon
Government-2025 -Serie 8	13,50%	30/06/2026
Government-2025 -Serie 9	13,50%	24/08/2026
Government-2025 -Serie 10	13,25%	24/10/2026
Bonds - Floating Rate	Coupon Rate	Next Coupon
Government-2024 -Serie 6	16,50%	22/05/2026
Government-2024 -Serie 7	16,00%	19/06/2026
Government-2024 -Serie 8	16,00%	17/07/2026
Government-2024 -Serie 9	15,00%	07/08/2026
Government-2024 -Serie 10	15,00%	26/09/2026
Government-2024 -Serie 12	14,50%	23/10/2026
Government-2024 -Serie 13	13,50%	11/06/2026
Domestic Stock Prices	Price MZN	YTD
CDM	70,00	40,00%
CMH	3.226,00	0,00%
EMOSE	11,00	-6,67%
ZERO	20,00	0,00%
TOUCH PUBLICIDADE	150,00	0,00%
ARCO INVESTIMENTOS	100,00	0,00%
HCB	2,99	6,79%
TROP-B	102,00	7,37%

Stock Market – The main Asian markets closed the first session of the week with gains, buoyed by peace talks between the US and Iran, which are bringing the two countries very close to reaching a peace agreement and reopening the Strait of Hormuz – a vital sea route for global trade through which 20% of all the oil consumed worldwide passes.

Foreign Exchange Market – The strength of the US dollar and persistently high oil prices have been a burden on the yen. The 'greenback' is up 0.09% at 159.130 yen. The Japanese currency remains volatile, even after Tokyo's intervention in the foreign exchange market just a few weeks ago to prop up the currency.

Commodities – The conflict is not yet over, but signs of progress are sufficiently positive to push oil prices back below \$100 a barrel. Crude oil fell by more than 6% on Monday, though it has since pared its losses slightly, at a time when investors are showing greater confidence – though still some caution – regarding a possible reopening of the Strait of Hormuz.