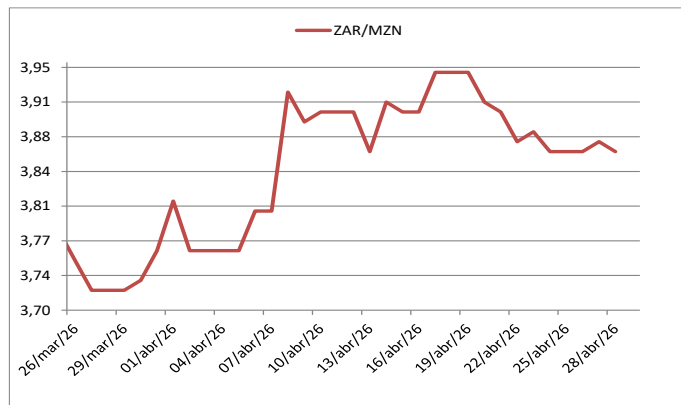
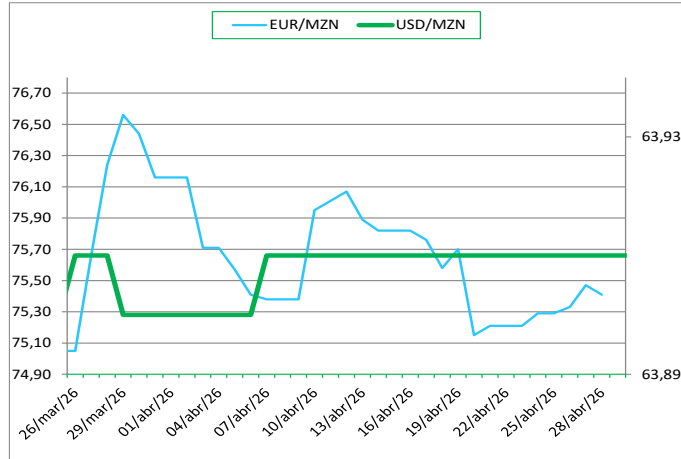


Mozambique

Money Market – Yesterday, the Central Bank (BM) absorbed MZN 2.286,00 million in the Permanent Deposit Facility at the overnight rate of 6,25%.

Foreign Exchange Market – The exchange rate between the dollar and the metical settled at USD/MZN 63,91. The rand and the euro depreciated against the metical, with exchange rates settling at ZAR/MZN 3,86 and EUR/MZN 74,75 respectively, compared to the previous session's closing rates of ZAR/MZN 3,87 and EUR/MZN 75,07.



South Africa

Foreign Exchange – The South African rand weakened in early trade on Wednesday as investors waited for the U.S. Federal Reserve's interest rate decision later in the day, watching for clues on the economic fallout from the Iran war as peace talks remain stalled.

At 0618, the rand traded at 16,5550 against the dollar, about 0,2% down from its previous close.

Stock Market – Major Asian indices closed mixed, with some gains and some losses, as investors await a series of central bank decisions on interest rates, as well as the release of quarterly earnings from some of the world's largest publicly traded companies. On Wednesday, Alphabet, Microsoft, Amazon, and Meta kick off the "big tech" earnings season, with investors closely watching investments and returns related to artificial intelligence (AI), on a day when the U.S. Federal Reserve (Fed) decides on its benchmark interest rates.

Foreign Exchange Market – The dollar is posting modest gains this Wednesday ahead of the U.S. Federal Reserve's (Fed) interest rate decision, though the focus is on the assessment of the war's impact on the economy and the future of Jerome Powell. The central bank of the world's largest economy is expected to keep rates unchanged, similar to yesterday's decision by the Bank of Japan.

Commodities – Oil prices are trading steadily with slight gains in Wednesday's session, after posting modest declines at the start of trading, with traders primarily focused on Abu Dhabi's decision to withdraw the United Arab Emirates from the Organization of the Petroleum Exporting Countries.

Indicative Exchange Rates	Buy	Sell
USD/MZN	63,25	64,52
EUR/MZN	74,00	75,48
ZAR/MZN	3,82	3,90
EUR/USD	1,1699	1,1701
USD/ZAR	16,6030	16,6077

Treasury Bills	Interest Rates	YTD
3M	12,19%	+15 p.p.
6M	12,20%	+10 p.p.
12M	12,26%	+06 p.p.

Benchmarks	Interest Rates	YTD
Standing Lending Facility (FPC)	12,25%	-25 p.p.
Standing Deposit Facility (FPD)	6,25%	-25 p.p.
Interbak Money Market Rate (MIMO)	9,25%	-25 p.p.
Mandatory Reserves - MZN	29,00%	+00 p.p.
Mandatory Reserves - USD	29,50%	+00 p.p.
Prime Rate (PRSF)	15,50%	-20 p.p.

Secured Overnight Financing Rate	Interest Rates	YTD
3M	3,67%	-32 p.p.

Inflation	Annual Average	YOY
Mozambique: March 2026	3,37%	3,98%

Commodities	Actual	YTD
Brent - Barrel	138,25	116,96%
Crude - Barrel	103,35	81,73%
Gold - Ounce	4.574,33	2,37%
Platinum - Ounce	1.921,20	-17,11%
Silver - Ounce	72,87	-8,59%
Natural Gas - BTU	2,68	-23,22%
Aluminum - Ton.	3.538,50	18,74%
Coal - Maputo Ton.	99,45	19,46%

International Stock Exchange	Actual	YTD
PSI20	9,265	8,82%
Nasdaq	24,664	4,74%
Stoxx50	5,026	-0,26%

Bonds - Fixed Rate	Coupon Rate	Next Coupon
Government-2025 -Serie 8	15,00%	29/06/2026
Government-2025 -Serie 9	13,50%	30/06/2026
Government-2025 -Serie 10	13,50%	24/08/2026

Bonds - Floating Rate	Coupon Rate	Next Coupon
Government-2024 -Serie 6	16,50%	22/05/2026
Government-2024 -Serie 7	16,00%	19/06/2026
Government-2024 -Serie 8	16,00%	17/07/2026
Government-2024 -Serie 9	15,00%	07/08/2026
Government-2024 -Serie 10	15,00%	26/09/2026
Government-2024 -Serie 12	14,50%	23/10/2026
Government-2024 -Serie 13	13,50%	11/06/2026

Domestic Stock Prices	Price MZN	YTD
CDM	68,00	38,00%
CMH	4.300,00	22,86%
EMOSE	11,25	-25,00%
ZERO	20,00	0,00%
TOUCH PUBLICIDADE	150,00	0,00%
ARCO INVESTIMENTOS	100,00	0,00%
HCB	2,81	0,36%
TROP-B	100,00	5,26%