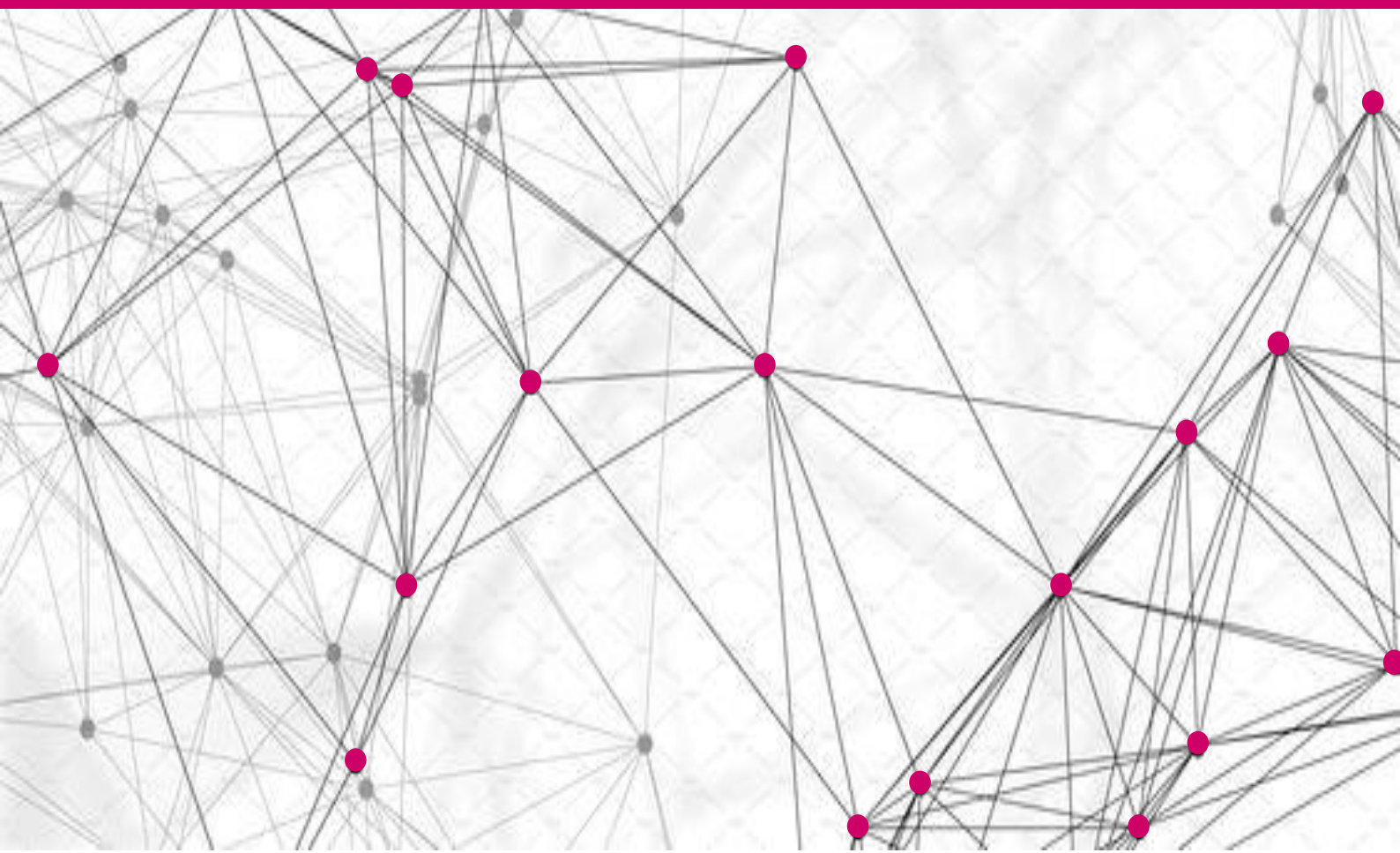




# Commodities

Monthly Update



### Macroeconomic Data

MZN/USD: 71.82  
MZN/ZAR: 4.14  
MZN/EUR: 84.67

Real GDP % (2020F): 1.4  
Inflation % (m/m): -0.20  
Public Debt % (2020F): 120

Benchmark Interest Rate %: 13.25  
Prime Lending Rate %: 15.90  
Monetary Policy Rate %: 10.25

## Top Headlines



### August 11, 2020 – Oil Dips Lower After Facing Resistance at Key Technical Level

Crude closed lower after failing to hold above a key technical level as a still-raging pandemic threatens to depress demand into the fall.

<https://www.bloomberg.com/news/articles/2020-08-10/oil-holds-gains-on-u-s-stimulus-optimism-signs-of-virus-easing>



### August 10, 2020 – Oil Market Report - July 2020

World oil demand is projected to decline by 7.9 mb/d in 2020 and to recover by 5.3 mb/d in 2021. The recent increase in Covid-19 cases and the introduction of partial lockdowns introduces more uncertainty to the forecast.

<https://www.iea.org/reports/oil-market-report-july-2020>



### August 10, 2020 – The impacts of the Covid-19 crisis on Global Energy Demand

The response to the Covid-19 outbreak has curtailed electricity use and industrial production in most countries, pushing down global coal consumption. The size of the economic impact and the speed of recovery from it in the main coal-consuming jurisdictions will determine the ultimate size of the decline in global coal use in 2020.

<https://www.iea.org/reports/global-energy-review-2020/coal>



### July 22, 2020 – Global Aluminum FRP Market with Impact of COVID-19 Highlights (2020-2024)

Although the COVID-19 pandemic continues to transform the growth of various industries, the immediate impact of the outbreak is varied. While a few industries will register a drop in demand, numerous others will continue to remain unscathed and show promising growth opportunities.

<https://www.businesswire.com/news/home/20200722005542/en/Global-Aluminum-FRP-Market-Impact->



### July 28 2020 – Mozambique leads way in tapping Africa's natural gas sector

Most of Africa's gas remains undeveloped or it is exported with its potential to generate local value still underexploited.

<https://furtherafrica.com/2020/07/28/mozambique-leads-way-in-tapping-africas-natural-gas-sector/>



### August 7, 2020 – Afreximbank commits US\$400M to Mozambique's LNG

The African Export-Import Bank (Afreximbank), Africa's foremost multilateral trade finance institution, is supporting the advancement of Mozambique's energy industry and economy by committing up to US\$400M in guarantees and direct lending to the Area 1 LNG Project.

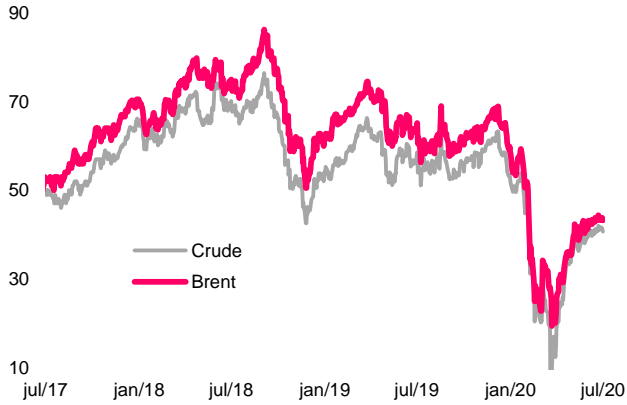
<https://furtherafrica.com/2020/08/07/afreximbank-commits-us400m-to-mozambiques-lng/>



### Energy Commodities

#### Crude Oil Price (\$/bbl)

Daily (from 2017)



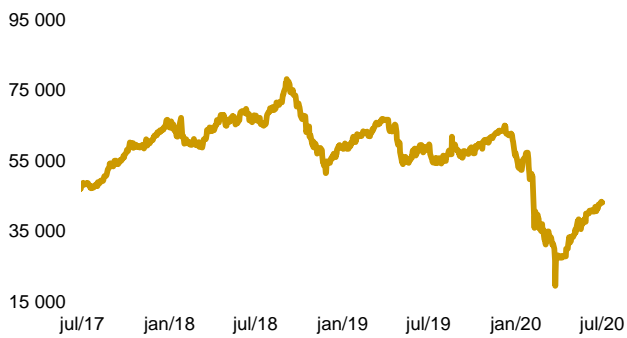
#### Natural Gas (USD)

Daily (from 2017)



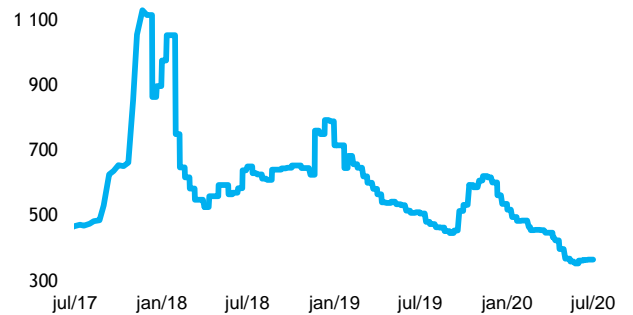
#### Kerosene (¥/kl)

Daily (from 2017)



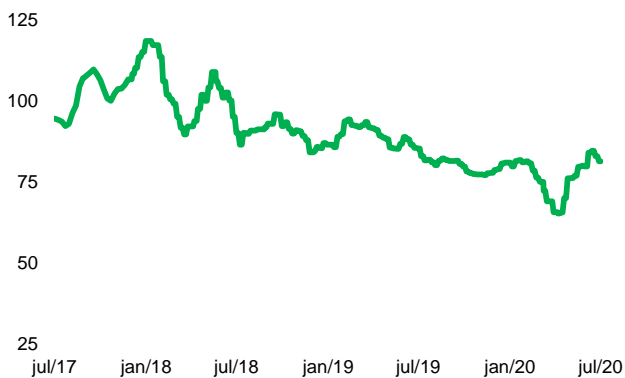
#### LNG China (\$/mmbtu)

CEFWGUF Index, Daily (from 2017)



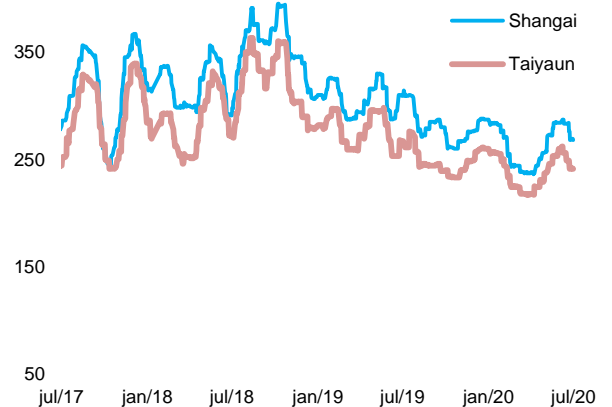
#### China Port Thermal Coal (\$/mt)

COASQI55 Index, Daily (from 2017)



#### 2<sup>nd</sup> Grade Coke Shanghai and Taiyuan (\$/mt)

CCOKSHAN Index, Daily (from 2017)

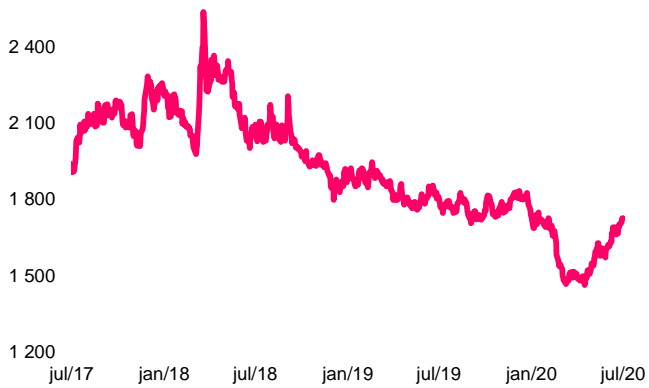




### Minerals & Precious Metals

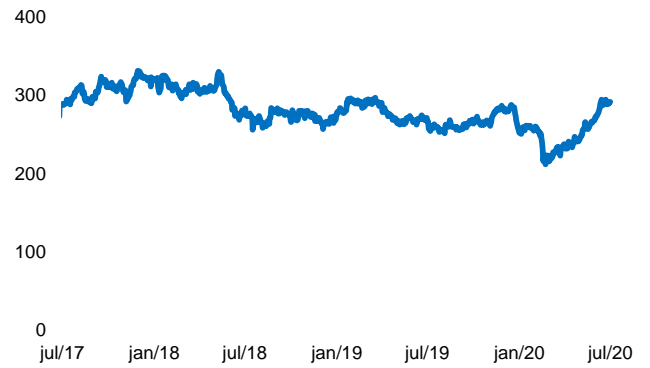
#### Aluminum (\$/mt)

Daily (from 2017)



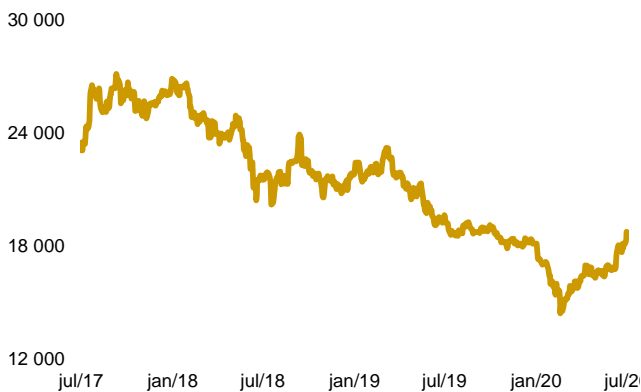
#### Copper (\$/lb)

Daily (from 2017)



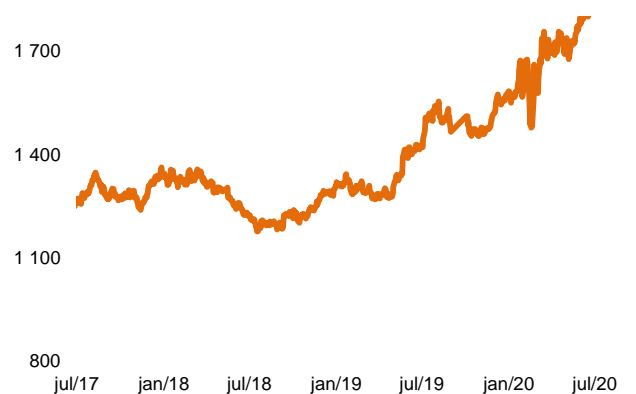
#### Zinc (CNY/MT)

Daily (from 2017)



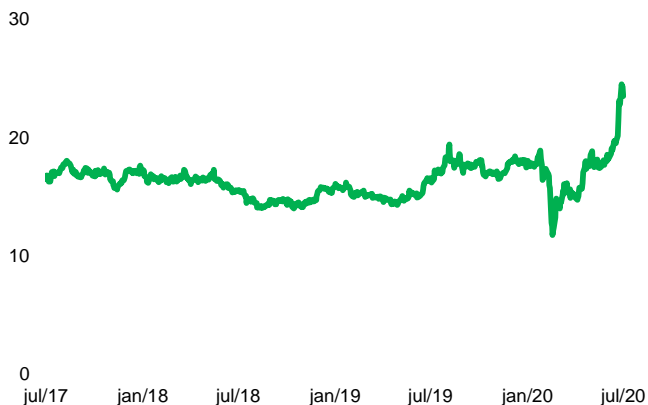
#### Gold (\$/t oz)

Daily (from 2017)



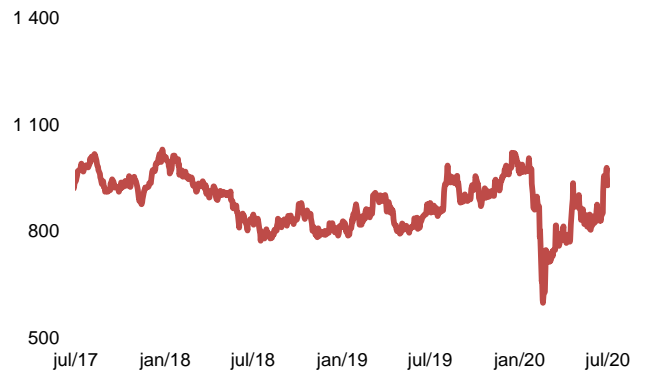
#### Silver (\$/t oz)

Daily (from 2017)



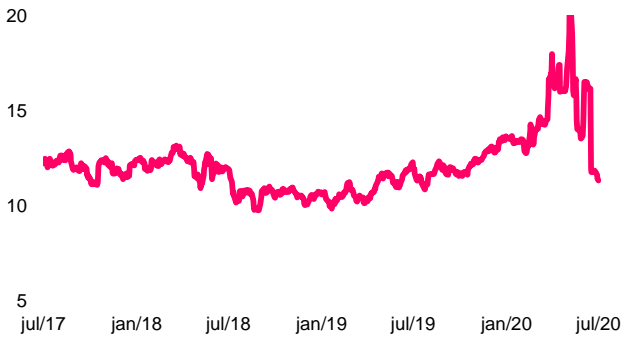
#### Platinum (\$/t oz)

Daily (from 2017)

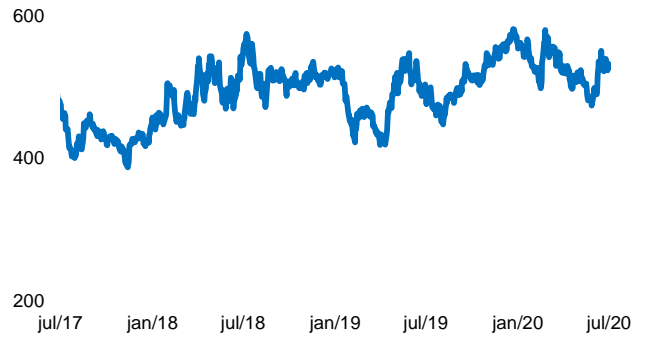


**Non Energy Commodities**

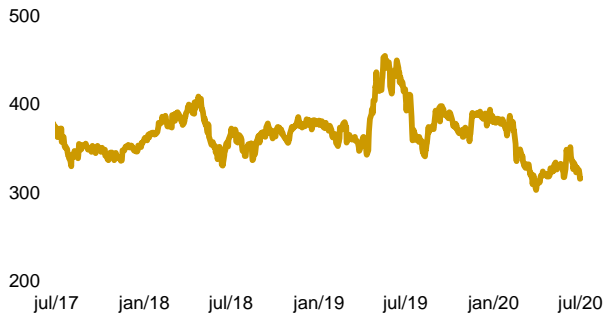
**Rice (\$/cwt)**  
Daily (from 2017)



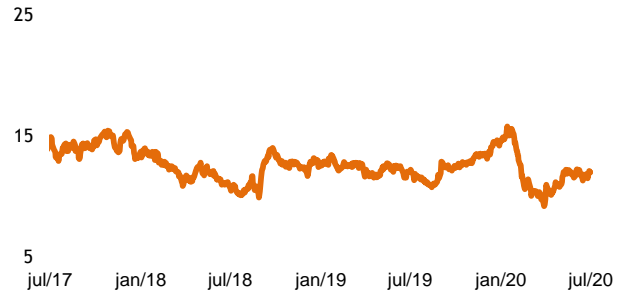
**Wheat (\$/bu)**  
Daily (from 2017)



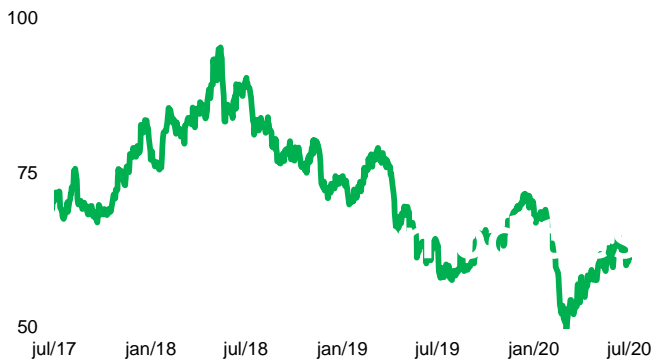
**Corn (\$/bu)**  
Daily (from 2017)



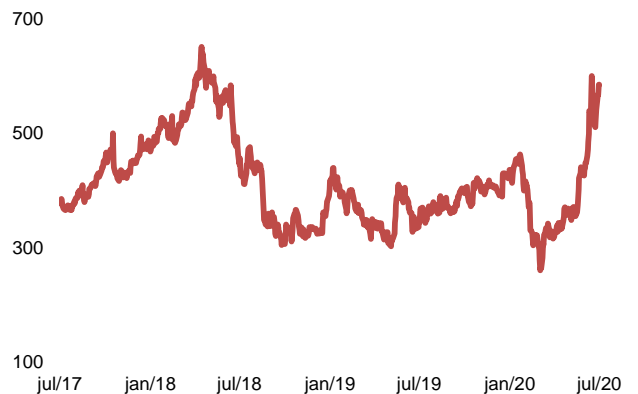
**Sugar (\$/lb)**  
Daily (from 2017)



**Cotton (\$/lb)**  
Daily (from 2017)

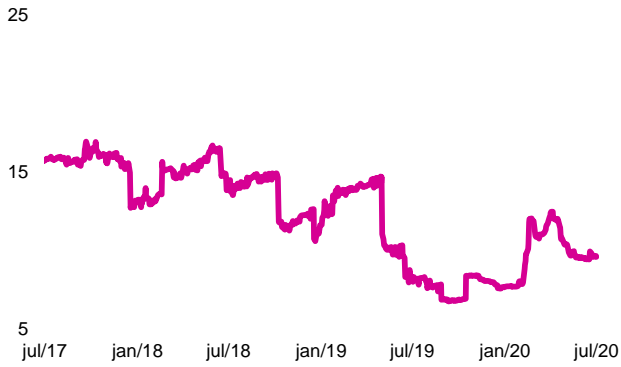


**Lumber (\$/1000 Board Feet)**  
Daily (from 2017)

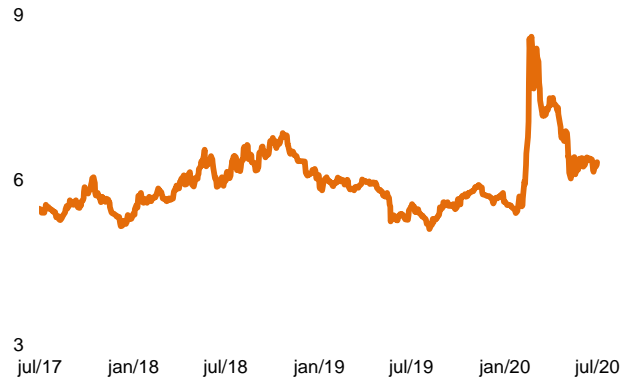


## EuroBond and Currencies

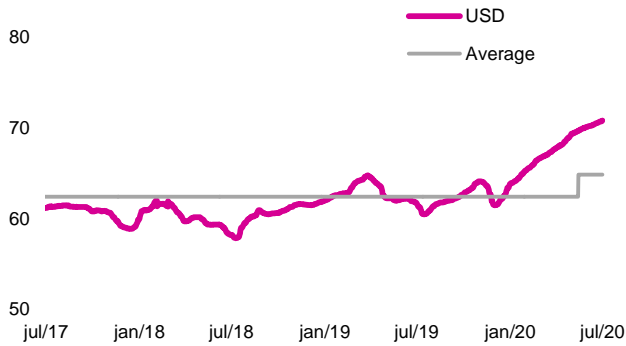
**EuroBond Yield %**  
*Mozambique*



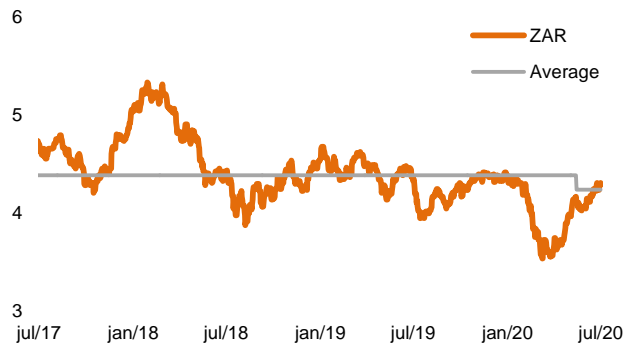
**EuroBond Yield %**  
*RSA*



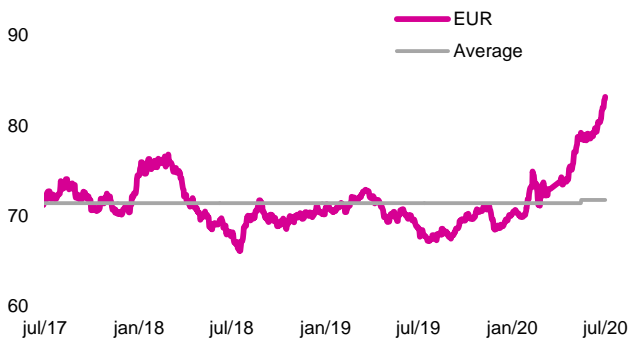
**Exchange Rate**  
*USD/MZN*



**Exchange Rate**  
*ZAR/MZN*



**Exchange Rate**  
*EUR/MZN*



**Exchange Rate**  
*USD/EUR*

