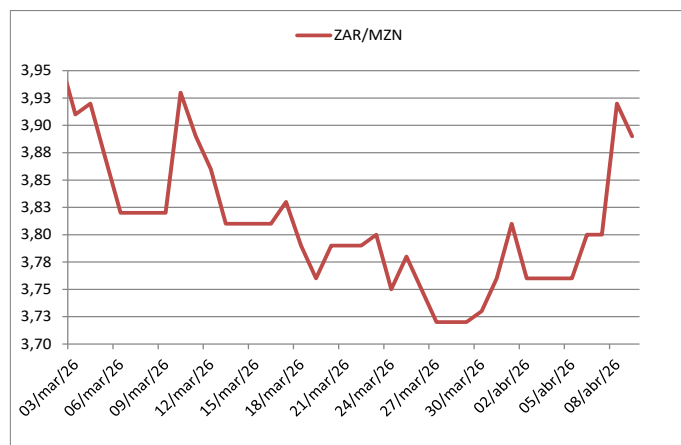
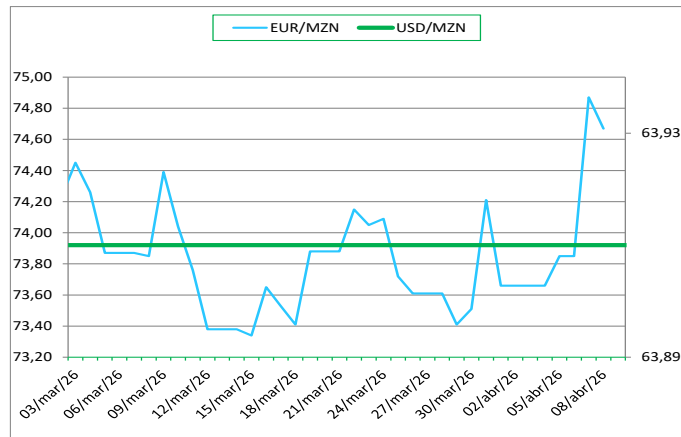


Mozambique

Money Market – Yesterday, the Central Bank (BM) absorbed MZN 5,513,00 million in the Permanent Deposit Facility at the overnight rate of 6,25%.

Foreign Exchange Market – The exchange rate between the dollar and the metical settled at USD/MZN 63,91. The rand and the euro depreciated against the metical, with exchange rates settling at ZAR/MZN 3,89 and EUR/MZN 74,67 respectively, compared to the previous session's closing rates of ZAR/MZN 3,92 and EUR/MZN 74,87.



South Africa

Foreign Exchange – The South African rand was marginally weaker in early trade on Friday, with its future direction likely to be determined by the outcome of weekend talks between the U.S. and Iran in Islamabad.

At 06:06, the rand traded at 16,42 against the dollar, about 0,1% weaker than its previous close.

Stock Market – Major U.S. indices closed higher across the board last Thursday. Despite uncertainty regarding the future of the war and the reopening of the Strait of Hormuz—since both Israel and Iran broke the two-week ceasefire announced by Donald Trump last Tuesday— investors took the opportunity to strengthen their positions after Tel Aviv agreed to begin negotiations with Lebanon, reinforcing expectations that the truce will hold for longer.

Foreign Exchange Market – The euro and the pound were gaining ground against the dollar, with traders closely monitoring the ceasefire between the United States (U.S.) and Iran, one day after the truce announcement triggered a broad decline in the U.S. currency.

Commodities – Oil prices continued to climb on Thursday, as doubts about the fragile ceasefire in the Middle East raise fears that the flow of oil tankers through the Strait of Hormuz may remain limited, with shipowners showing hesitation to resume traffic through the waterway.

Indicative Exchange Rates	Buy	Sell
USD/MZN	63,25	64,52
EUR/MZN	73,90	75,38
ZAR/MZN	3,85	3,93
EUR/USD	1,1686	1,1688
USD/ZAR	16,4195	16,4277

Treasury Bills	Interest Rates	YTD
3M	12,13%	+0,09 p.p.
6M	12,19%	+0,09 p.p.
12M	12,26%	+0,06 p.p.

Benchmarks	Interest Rates	YTD
Standing Lending Facility (FPC)	12,25%	-25 p.p.
Standing Deposit Facility (FPD)	6,25%	-25 p.p.
Interbak Money Market Rate (MIMO)	9,25%	-25 p.p.
Mandatory Reserves - MZN	29,00%	+0,00 p.p.
Mandatory Reserves - USD	29,50%	+0,00 p.p.
Prime Rate (PRSF)	15,50%	-20 p.p.

Secured Overnight Financing Rate	Interest Rates	YTD
3M	3,67%	-31 p.p.

Inflation	Annual Average	YOY
Mozambique: February 2026	4,10%	3,20%

Commodities	Actual	YTD
Brent - Barrel	137,97	116,53%
Crude - Barrel	99,37	74,73%
Gold - Ounce	4.751,49	6,34%
Platinum - Ounce	2.051,31	-11,49%
Silver - Ounce	75,51	-5,28%
Natural Gas - BTU	2,68	-23,24%
Aluminum - Ton.	3.444,00	15,57%
Coal - Maputo Ton.	106,90	28,41%

International Stock Exchange	Actual	YTD
PSI20	9.485	11,40%
Nasdaq	22.822	-3,08%
Stoxx50	5.096	1,12%

Bonds - Fixed Rate	Coupon Rate	Next Coupon
Government-2025 -Serie 8	15,00%	29/06/2026
Government-2025 -Serie 9	13,50%	30/06/2026
Government-2025 -Serie 10	13,50%	24/08/2026

Bonds - Floating Rate	Coupon Rate	Next Coupon
Government-2024 -Serie 6	16,50%	22/05/2026
Government-2024 -Serie 7	16,00%	19/06/2026
Government-2024 -Serie 8	16,00%	17/07/2026
Government-2024 -Serie 9	15,00%	07/08/2026
Government-2024 -Serie 10	15,00%	26/09/2026
Government-2024 -Serie 12	14,50%	23/04/2026
Government-2024 -Serie 13	13,50%	11/06/2026

Domestic Stock Prices	Price MZN	YTD
CDM	70,00	40,00%
CMH	2.000,00	-42,86%
EMOSE	15,00	0,00%
ZERO	20,00	0,00%
TOUCH PUBLICIDADE	150,00	0,00%
ARCO INVESTIMENTOS	100,00	0,00%
HCB	3,00	7,14%
TROP-B	93,50	-1,58%